

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: KEOTA

The City Council will conduct a public hearing on the proposed Budget at: **225 E Broadway Ave, Keota, Ia 52248** Meeting Date: **4/21/2025** Meeting Time: **07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				16.25716
The estimated tax levy rate per \$1000 valuation on Agricultural property is				2.86998
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 636-2266		City Clerk/Finance Officer's NAME Alycia A Horras		
		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	475,184	464,958	467,764
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	475,184	464,958	467,764
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	113,095	113,090	100,123
Licenses & Permits	7	825	825	1,979
Use of Money and Property	8	22,308	13,555	12,084
Intergovernmental	9	137,729	136,225	1,027,060
Charges for Fees & Service	10	872,976	860,300	718,396
Special Assessments	11	0	0	0
Miscellaneous	12	1,750	1,750	53,382
Other Financing Sources	13	0	0	0
Transfers In	14	414,915	454,585	529,290
Total Revenues and Other Sources	15	2,038,782	2,045,288	2,910,078
Expenditures & Other Financing Uses				
Public Safety	16	96,550	109,250	61,944
Public Works	17	243,475	237,660	213,111
Health and Social Services	18	0	0	0
Culture and Recreation	19	298,743	308,293	1,078,017
Community and Economic Development	20	50,000	100,000	56,833
General Government	21	187,885	173,275	131,097
Debt Service	22	14,840	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	891,493	928,478	1,541,002
Business Type / Enterprises	25	553,328	827,068	508,045
Total ALL Expenditures	26	1,444,821	1,755,546	2,049,047
Transfers Out	27	414,915	454,585	529,290
Total ALL Expenditures/Transfers Out	28	1,859,736	2,210,131	2,578,337
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	179,046	-164,843	331,741
Beginning Fund Balance July 1	30	166,898	331,741	0
Ending Fund Balance June 30	31	345,944	166,898	331,741